



## Avoiding Penalties: A Checklist for Cayman Islands Funds in 2025

Cayman Islands private and mutual funds face several regulatory filing obligations in 2025. From Economic Substance reports to CRS filings, it's essential to stay on top of deadlines and compliance requirements. Here's a checklist to avoid penalties and stay compliant.

### 2025 Regulatory Deadlines Checklist:

- **CIMA fee and Annual Declaration:**

**Deadline:** January 15, 2025

All entities registered with CIMA must pay their annual fees and prepay director fees, along with submitting their annual declaration.

- **Annual Return and Government registration fees:**

**Deadline:** January 31, 2025

Submit the Annual Return and pay the annual Government registration fees for all entity types to avoid penalties.

- **Economic Substance Notification:**

**Deadline:** January 31, 2025

Ensure the fund adheres to Economic Substance notification requirements.

- **FATCA & CRS Registration:**

**Deadline:** April 30, 2025

Registration for entities classified as Financial Institutions under CRS and FATCA legislation, formed in 2024.

- **Fund Annual Return:**

**Deadline:** June 30, 2025

Submit the Annual Fund Return to CIMA to keep the fund compliant with Cayman Islands regulations.

- **FATCA & CRS Reporting:**

**Deadline:** July 31, 2025

Ensure all investor information is collected, verified, and submitted to the Cayman TIA for FATCA and CRS.

- **CRS Compliance Form Submission:**

**Deadline:** September 15, 2025

Submit the CRS Compliance Form for the year ending December 31, 2024.

**Tips for Compliance:**

- Start preparing early to avoid last-minute delays.
- Work with legal and compliance teams to ensure accurate filings.
- Regularly review the latest regulatory updates from the Cayman Islands authorities to stay informed.

If you require further advice relating to the above matters, please contact us at [enquiries@hcs offshore.com](mailto:enquiries@hcs offshore.com).

